

NAAC Sample Lesson Plan

Lesson Plan: 01
Minor Course- MN 1A

Sem.: I (B.A)
Subject: Introductory Macroeconomics

Name of the Teacher : Asst. Prof. Justine Soreng
Credits: Theory-04,
Allotted: 60 Lecture

Course Objective: This course is designed to introduce the students to the basic concepts and principles of Micro Economy theory comprising of central problems of economy, national income, and international trade.

Teaching Aids:

Sl.	Unit	Topics	Teaching Methodology	Assessment	Outcome
1	Unit 1: Introduction 15 Lectures	Definition of Economics. Central Problems of the Economy. Micro and Macro Economics – Meaning; Difference, Importance and Limitations.	<ul style="list-style-type: none"> — Lecture — Group Discussion — Self-study — Numerical Exercises on key topics 	<ul style="list-style-type: none"> — Quiz on basic concepts — Class Test — Assignments 	<ul style="list-style-type: none"> — Knowledge of national income and its components, different measurement methods and its flow in different sectors of the economy and gain insight of real and monetary national income.
2	Unit2:Micro Economics 10 Lectures	Law of diminishing Marginal Utility; Law of Equi - Marginal Utility. Law of Demand and Supply; Factors Affecting Demand and Supply. Elasticity of Demand – Types; Measurement. Market Equilibrium with the help Market Demand and Market Supply	<ul style="list-style-type: none"> — Lecture — Group Discussion — Numerical Exercises on key topics — Peer Teaching 	<ul style="list-style-type: none"> — Quiz on basic concepts — Class Test — Group presentation 	<ul style="list-style-type: none"> — Knowledge of evolution and existence and need of money, establish the relationship between the quantity of money and price level as well as the value of money. Real value of money meaning.
3	Unit3:Macro Economics 10 Lectures	National Income - Different Concepts. Money – Definition; Functions. Inflation – Definition; Cost Push and Demand-Pull Inflation. Commercial and Central Banks – Definition and Functions. Monetary and Fiscal Policies	<ul style="list-style-type: none"> — Lecture — Group Discussion — Case Studies 	<ul style="list-style-type: none"> — Quiz — Class Test — Assignment 	<ul style="list-style-type: none"> — Basic knowledge of banks its functions and services provided by the banks to public.

		– Meaning and Objectives.			
4	Unit4 : Indian Economy 10 Lectures	Sectoral Growth of Indian Economy. Large Scale Industries of India, Definition and Classification of MSME Sector; Their Importance in Indian Economy. Problems of Agricultural Sector; Sources of Agricultural Credit in India; Green Revolution. Jharkhand Economy - Growth and Sectoral Composition; Sex; Age; Education; Workforce and Social Composition	<ul style="list-style-type: none"> — Lecture — Group Discussion — Peer Teaching — Self-study 	<ul style="list-style-type: none"> — Quiz — Class Test on practical questions — Assignment 	<ul style="list-style-type: none"> — Process, formulations and working of Policy of Central bank, Government and the Trade related policies.
5	Unit5 : Public Finance and International Trade	Taxes – Sources; Direct and Indirect Taxes. Goods and Services Tax (GST). Comparative Cost Advantage Theory. Balance of Payments - Meaning and Components; Difference between Balance of Payments and Balance of Trade.	<ul style="list-style-type: none"> — Lecture — Group Discussion — Peer Teaching — Self-study 	<ul style="list-style-type: none"> — Quiz — Class Test on practical questions — Assignment 	<ul style="list-style-type: none"> — Basic of tax structure in India and tax slab, GST, International Trade and gains from trade. BOP and consequences of disequilibrium in it.
6	Unit 6 : Development issues in Economics	Millennium Development Goals. Concepts of Growth; Development.	<ul style="list-style-type: none"> — Lecture — Group Discussion — Peer Teaching — Self-study 	<ul style="list-style-type: none"> — Quiz — Class Test on practical questions — Assignment 	<ul style="list-style-type: none"> — Evolution of MDG goals and its target years of achievement and importance of this in countries growth and development.

Suggested Readings:

1. Ahuja, H.L, Principles of Microeconomics. 22nd Edition, S. Chand Publications (English & Hindi).

2. Varian, Hal R., Intermediate Microeconomics, 8TH Edition, Affiliated East-West Press
3. Mithani, D.M., Money, Banking, International Trade & Public Finance. 20TH Revised Ed, Himalayan Publication
4. .Dutt, R. & KPM Sundaram, Indian Economy, 57th Edition, S. Chand Publications
5. Seth, M.L., Money, Banking, International Trade & Public Finance (2020). L.N. Agarwal Publication
6. Singh, Neelu, अर्थशास्त्र का परचय, Disha International Publishing House, 2022
7. Sahu, S.K., Mrinal Gaurav, Mrityunjay Kumar, Introductory Economics, Agra(U.P.), Shiksha Sagar Pub. and Distributors.
8. Sahu, S.K., Mrinal Gaurav, Mrityunjay Kumar, परचय-आमक अर्थशास्त्र, Agra (U.P.), Shiksha Sagar Pub. and Distributors.
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