

Teaching Lesson Plan

MDC-3 GOODS AND SERVICES TAX (GST) (3 Credits)

Lecture hours: 45

OBJECTIVES: To equip students with various aspects of GST.

SN	Subject and Objectives	Lectures Hrs	Methodology	Evaluation Mode
Unit-I	INTRODUCTION TO GOODS AND SERVICES TAX (GST)	12Hrs		
	1. Objectives and basic scheme of GST, 2. Meaning – Salient features of GST 3. Subsuming of taxes – Benefits of implementing GST 4. Constitutional Amendments 5. Structure of GST (Dual Model) 6. Central GST, State/Union Territory GST – Integrated GST – GST Council: 7. Structure, Powers and Functions. Provisions for Amendments.	12	PPT, Illustrations	Q & A, Assignments
Unit-II	GST ACTS: CGST ACT, SGST ACT (JHARKHAND STATE), IGST ACT	12Hrs		
	1. Salient Features of CGST Act, SGST Act (Jharkhand State), IGST Act- 2. Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, 3. Composite supply, Mixed supply, Exempt supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Input service distributor, 4. Job work, Manufacture, Input tax, Input tax credit, Person, 5. Place of business, Reverse charge, Works contract, Casual taxable person, Non-resident person. 6. Export of goods/services, Import of goods/services, Intermediary, Location of supplier of service, Location of recipient of service.	12	PPT, Illustrations	CIA
Unit-III	PROCEDURE AND LEVY UNDER GST	12Hrs		
	1. Registration under GST: Procedure for registration, Persons liable for registration, Persons not liable for registration, Compulsory registration, Deemed registration, Special provisions for casual taxable persons and Non-resident taxable persons. Exempted goods and services – Rates of GST.	12	PPT, Illustrations	Q & A, Assignments

	2. Procedure relating to Levy: (CGST and SGST): Scope of supply, Tax liability on mixed and composite supply, 3. Time of supply of goods and services, Value of taxable supply. Computation of taxable value and tax liability. 4. Procedure relating to Levy: (IGST): Inter-state supply, intrastate supply, Zero rates supply, Value of taxable supply – Computation of taxable value and tax liability. 5. Input tax Credit: Eligibility, Apportionment, Inputs on capital goods, Distribution of credit by Input Service Distributor (ISD) – Transfer of input tax credit - Simple problems on utilization of input tax credit. 6. Provision related to TDS and TCS under GST.			
Unit-IV	ASSESSMENT AND RETURNS	12Hrs		
	1. Furnishing details of outward supplies and inward supplies, First return, Claim of input tax credit, Matching reversal and reclaim of input tax credit, Annual return and final return. 2. Problems on assessment of tax and tax liability.	12	PPT, Illustrations	Q & A, Assignments
Unit-V	GST AND TECHNOLOGY	12Hrs		
	1. GST Network: Structure, Vision and Mission, Powers and Functions. 2. Goods and Services Tax Suvidha Providers (GSP): 3. Concept, Framework and Guidelines and Architecture to integrate with the GST system. GSP ecosystem. (Theory only).	12	PPT, Illustrations	Q & A, Assignments

Reference Books:

1. Taxmann's GST Acts with Rules & Forms - As Amended by Finance Act 2020 (Bare Act) (3rd Edition July 2020) [Paperback]
2. Vinod Singhania and Monica Singhania, Student's Guide to Income Tax Including GST, Pub. Taxmann
3. CA Vivek KR Agrawal, GST Guide for Students, Pub. Neelam Book House
4. Shubham Jain, Goods and Services Tax law book for students
5. CA Apeksha Solanki, GST for the Layman: How it impacts your daily life, Pub. Bloomsbury India
6. CA Nikhil Singhal, Summary book of GST, Pub. Mukhaksh
7. S.S. Gupta, Taxmann's GST New return's: How to meet your obligations, Pub. Taxmann
8. Aditya Singhania, Taxmann's GST Audit and Annual Returns, Pub. Taxmann

Prepared by: Department