

# Teaching Lesson Plan

MDC-2

Income Tax (3 Credits)

Lecture hours: 45

**OBJECTIVES:** The main objective of introducing Income Tax is to aware the students to the importance of Income Tax and its contribution in the development of the country.

| SN              | Subject and Objectives   | Lectures Hrs | Methodology        | Evaluation Mode    |
|-----------------|--|--------------|--------------------|--------------------|
| <b>Unit-I</b>   | <b>Basic Concepts</b>  | <b>9Hrs</b>  |                    |                    |
|                 | 1. Income, Agricultural Income, Person, Assesses, Causal Income, Assessment Year, Previous Years, Gross Total Income, Total Income;<br>2. Tax Evasion, Tax Avoidance, Tax Planning<br>3. Scope of Total Income; Residence and Tax Liability;<br>4. Income which does not fall part of total income | 9            | PPT, Illustrations | Q & A, Assignments |
| <b>Unit-II</b>  | <b>Heads of Income-I</b>   | <b>9Hrs</b>  |                    |                    |
|                 | Income from Salaries; Income from house property   | 9            | PPT, Illustrations | CIA                |
| <b>Unit-III</b> | <b>Heads of Income-II</b>  | <b>9Hrs</b>  |                    |                    |
|                 | 1. Profits or gains of business or profession, including provisions relating to specific business;<br>2. Capital gains and income from other sources   | 9            | PPT, Illustrations | Q & A, Assignments |
| <b>Unit-IV</b>  | <b>Computation of Total Income and Tax Liability</b>   | <b>9Hrs</b>  |                    |                    |
|                 | Computation of total income and tax liability of an individual, H.U.F., and firm; Aggregation of Income; Set off and carry forward of losses   | 9            | PPT, Illustrations | Q & A, Assignments |
| <b>Unit-V</b>   | <b>Preparation of Return of Income</b>   | <b>9Hrs</b>  |                    |                    |
|                 | 1. Filling of returns: Manually, On-line filing of Returns of Income and TDS;<br>2. Provision and procedure of compulsory online filing of return for specified assesses.  | 9            | PPT, Illustrations | Q & A, Assignments |

## Reference Books:

1. Singhanar V.K: Students' Guide to Income Tax; Taxmann, Delhi.
2. Prasaci, Bhagwati: Income Tax Law & Practice: Wiley Publication, New Delhi,
3. Mehrotra H.C: Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare Income Tax Law and Practice: Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta: Systematic approach to income tax: Sahitya Bhawan Publications, New Delhi.
6. Chandra Mahesh and Shukla D.C.: Income Tax Law and Practice; Pragati Publications, New Delhi

Prepared by: Department