

**V. CORE COURSE -C 9:**

(Credits: Theory-05, Tutorial-01)

**Marks : 25 (MSE: 1Hr) + 75 (ESE: 3Hrs)=100****Pass Marks (MSE + ESE) =40****Instruction to Question Setter for  
Mid Semester Examination (MSE):**

There will be **two** group of questions. **Group A is compulsory** and will contain five questions of **very short answer type** consisting of 1 mark each. **Group B will contain descriptive type** six questions of five marks each, out of which any four are to answer.

**End Semester Examination (ESE):**

There will be **two** group of questions. **Group A is compulsory** and will contain two questions. **Question No.1 will be very short answer type** consisting of ten questions of 1 mark each. **Question No.2 will be short answer type** of 5 marks. **Group B will contain descriptive type** six questions of fifteen marks each, out of which any four are to answer.

**Note:** There may be subdivisions in each question asked in Theory Examinations.

**INTERMEDIATE MACROECONOMICS-II****Theory: 75 Lectures; Tutorial:15 Lectures****Course Description**

This Description is a sequel to intermediate macroeconomics I. in this course; the students are introduced to monetary economics which includes quantity theory of money, fiscal and monetary policy. It also introduces some recent school of macroeconomic thought

**Course Outline****1. Quantity theory of money**

Fisher, Cambridge & Keynesian theory of Price and Friedman's Restatement of the quantity theory

**2. Fiscal and Monetary Policy**

Fiscal Policy target & instruments; monetary policy objectives, targets & instruments; the government budget constraint; government debt.

**3. Some recent Schools of Macroeconomics Thoughts**

New-Classical and New-Keynesians.

**Basic Readings:**

- ☐ Dornbusch, Fischer and Startz, Macroeconomics, McGraw Hill, 11<sup>th</sup> edition, 2010.
- ☐ N. Gregory Mankiw. Macroeconomics, Worth Publishers, 7<sup>th</sup> edition, 2010.
- ☐ Olivier Blanchard, Macroeconomics, Pearson Education, Inc., 5<sup>th</sup> edition, 2009
- ☐ Charles I. Jones, Introduction to Economic Growth, W.W. north & Company, 2<sup>nd</sup> edition, 2002
- ☐ Andrew B. Abel and Ben S. Bernanke, Macroeconomics, Pearson Education, Inc., 7<sup>th</sup> edition, 2011
- ☐ Errol D'Souza, Macroeconomics, Pearson Education 2009.
- ☐ Robert J. Gordon, Macroeconomics, Prentice-Hall India Limited, 2011.