RANCHI UNIVERSITY

IV. **CORE COURSE -C 5:**

Marks : 25 (MSE: 1Hr) + 75 (ESE: 3Hrs)=100

Pass Marks (MSE + ESE) =40

(Credits: Theory-05, Tutorial-01)

Theory: 75 Lectures; Tutorial:15 Lectures

Instruction to Question Setter for

Mid Semester Examination (MSE):

There will be two group of questions. Group A is compulsory and will contain five questions of very short answer type consisting of 1 mark each. Group B will contain descriptive type six questions of five marks each, out of which any four are to answer.

End Semester Examination (ESE):

There will be two group of questions. Group A is compulsory and will contain two questions. Question No.1 will be very short answer type consisting of ten questions of 1 mark each. Question No.2 will be short answer type of 5 marks. Group B will contain descriptive type six questions of fifteen marks each, out of which any four are to answer.

Note: There may be subdivisions in each question asked in Theory Examinations.

BUSINESS MATHEMATICS

Objective: The objective of this course is to familiarize the students with the basic mathematical tools with emphasis on applications to business and economic situation.

Unit 1 : Matrices and Determinants:

Meaning of Matrix, types, addition of matrices, product of matrices, inverse of matrix and solution of Simultaneous linear equation using matrix method.

Determinants: Concept of determinants, basic properties of determinants

Unit 2 : Progression:

Arithmetic Progression – Basic concept of A.P, finding nth term, sum up of n terms, Arithmetic mean, word problem based on A.P.

Geometric Progression – Basic concept, finding nth term and sum up of n terms, Geometric mean, Word problem based on G.P.

Harmonic Progression – Basic concept of H.P, problem based on the relation of AM, GM and HM.

Unit 3: Permutation and Combination: Basic concept of permutation and combination and simple problems based on permutation and

combination.

Unit 4: Basic Mathematics of Finance:

Ratio and Proportion, Simple interest, Compound interest, annuities, discount- Banker's discount, Trade discount. (9 Lectures)

Unit 5: Differentiation and Integration:

Differentiation and Integration of a function, Application in Business and commerce.

(9 Lectures)

Unit 6: Linear Programming Problem:

Formulation of Linear Programming Problem (LPP), Graphical Solution to LPP. In addition the students will work on a software package for solving linear programming problems analyze the results obtained there from. This will be done through internal assessment.

(9 Lectures)

(11 Lectures)

(10 Lectures)

(17 Lectures)

(10 Lectures)