# V. CORE COURSE -C 4:

Marks: 25 (MSE: 1Hr) + 75 (ESE: 3Hrs)=100 Pass Marks (MSE + ESE) =40

### Instruction to Question Setter for

Mid Semester Examination (MSE):

There will be **two** group of questions. **Group A is compulsory** and will contain five questions of **very short answer type** consisting of 1 mark each. **Group B will contain descriptive type** six questions of five marks each, out of which any four are to answer.

### End Semester Examination (ESE):

There will be two group of questions. Group A is compulsory and will contain two questions. Question No.1 will be very short answer type consisting of ten questions of 1 mark each. Question No.2 will be short answer type of 5 marks. Group B will contain descriptive type six questions of fifteen marks each, out of which any four are to answer.

*Note:* There may be subdivisions in each question asked in Theory Examinations.

## CORPORATE LAWS

**Objective**: The objective of the course is to impart basic knowledge of the provisions of the Companies Act 2013 and the Depositories Act 1996, Case studies involving issues in corporate laws are required to be discussed.

#### Unit I:

Introduction: Administration of Company Law [including National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal(NCLAT). Special Court]; Characteristics of a company; lifting of corporate veil; types of companies including one person company, small company, dormant company and producer company

## Unit II:

Documents – Memorandum of association, articles of association, doctrine of constructive notice and indoor management, prospectus - shelf and red herring prospectus, misstatement in prospectus.

Lectures: 15

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(Credits: Theory-05, Tutorial-01)

**Theory: 75 Lectures; Tutorial:15 Lectures** 

## **Unit III:**

Management – Classification of directors, women directors, independent director, small shareholder's director; disqualifications, director identification number(DIN); appointment; Legal Positions, powers and duties; removal of directors; meeting of shareholders and board; types of meeting, convening and conduct of meetings, postal ballot, meeting through video conferencing, e-voting, Corporate Social Responsibility Committee.

Lectures: 15

#### **Unit IV:**

Dividends, Accounts Audit – Provisions relating to payment of Dividend, Provisions relating to Books of Account, Provisions relating to Audit, Auditor's Appointment, Winding Up – Concept and modes of Winding Up, Insider Trading, Whistle Blowing – Insider Trading: meaning & legal provisions;

Lectures: 15

#### **Unit V:**

Depositories Law: The Depositories Act 1996 – Definitions; rights and obligations of depositories; participants issuers and beneficial owners; inquiry and inspections, penalty.

Lectures:15