

Suggested Readings:

- Financial Accounting, Arun Sinha, Publisher:- New Central Book Agency (P) Ltd, Kolkata
- Financial Accounting in Tally.erp9(Applied):- Srinath Koley
- Monga, J.R> Financial Accounting: Concepts and Application Mayoor Paper Backs, New Delhi.
- Shukla M.C, T.S. Grewal and S.C. Gupta. Advanced Accounts. Vol-5, S. Chand & Co.
- Maheshwari S.N and S.K. Maheshwari Financial Accounting Vikas Publishing House, New Delhi
- Sehgal Ashok and Deepak Sehgal, Advanced Accounting. Part-1 Taxmann Applied Services New Delhi
- Bhushan Kumar Goyaland ,HN Tiwari, Financial Accounting International Book House
- Goldwin Alderman and Sanyal Financial Accounting, Cengage Learning.
- Tulsian P.C. Financial Accounting Pearson Education.
- Jain S.P. and K.L. Narang Financial Accounting Kalyani Publishers New Delhi
- Gupta Nirmal Financial Accounting Sahitya Bhawan Agra.
- Compendium of Statements and Standards of Accounting. The institute of Chartered Accountants of India, New Delhi.

V. CORE COURSE- C 2:

(Credits: Theory-05, Tutorial-01)

Marks : 25 (MSE: 1Hr) + 75 (ESE: 3Hrs)=100**Pass Marks (MSE + ESE) =40*****Instruction to Question Setter for******Mid Semester Examination (MSE):***

There will be **two** group of questions. **Group A is compulsory** and will contain five questions of **very short answer type** consisting of 1 mark each. **Group B will contain descriptive type** six questions of five marks each, out of which any four are to answer.

End Semester Examination (ESE):

There will be **two** group of questions. **Group A is compulsory** and will contain two questions. **Question No.1 will be very short answer type** consisting of ten questions of 1 mark each. **Question No.2 will be short answer type** of 5 marks. **Group B will contain descriptive type** six questions of fifteen marks each, out of which any four are to answer.

Note: There may be subdivisions in each question asked in Theory Examinations.

BUSINESS LAW**Theory: 75 Lectures; Tutorial:15 Lectures****Course Objective:**

The objective of the course is to impart the basic knowledge of the important business laws along with relevant case law.

Unit I: The Indian Contract Act. 1872 : General Principals of Law Contract

Contract – meaning, characteristics and kinds

- a) Essentials of valid contract- Offer and acceptance , consideration, contractual capacity, free consent, legality of objects.
- b) Void agreements
- c) Discharge of contract – modes of discharge including breach and its remedies.
- d) Contingent contracts
- e) Quasi – contracts

Lectures: 15

Unit II: The Indian Contract Act, 1872: Specific Contract

- a) Contract of Indemnity and Guarantee
- b) Contract of Bailment
- c) Contract of Agency

Lectures: 15**Unit III: The Sale Of Good Act. 1930**

- a) Contract of Sale, meaning and difference between sale and agreement to sell.
- b) Conditions and Warranties
- c) Transfer of ownership in goods including sale by non- owners
- d) Performance of contract of sale
- e) Unpaid seller- meaning and rights of an unpaid seller against the good and buyer.

Lectures: 15**Unit IV: Partnership Laws****The Partnership Act, 1932**

- a) Nature and Characteristics of Partnership
- b) Registration of Firms
- c) Types of Partners
- d) Rights and Duties of Partners
- e) Implied authority of a Partner
- f) Incoming and Outgoing Partners
- g) Mode of Dissolution of Partnership

Lectures: 15**Unit V: The Negotiable Instruments Act 1881**

- a) Meaning and Characteristics of Negotiable Instruments : Promissory Note, Bill of Exchange, Cheque
- b) Holder and Holder in Due Course, Privileges of Holder in Due Course
- c) Negotiation: Types and Endorsements
- d) Crossing of Cheque
- e) Bouncing of Cheques

Lectures: 15**Suggested Readings:**

- Kuchhal M.C. and Vivek Kuchhal , Business Law, Vikash Publishing House, New Delhi
 - Singh, Avtar Business Law, Eastern Book Company, Lucknow.
 - Maheshwari & Maheshwari, Business Law, National Publishing House, New Delhi
 - Chadha, P.R., Business Law Galgotia Publishing House, New Delhi
 - Aggarwal S.K, Business Law Publishing House, New Delhi
 - Goyal Bhushan Kumar and Jain Kinneri, Business Laws, International Book House
 - Ravindra Kumar, Legal Aspects of Business, Cengage Learning
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