

XAVIERS RANCHI

(Unit : St. Xavier College, Simdega)

St. Xaviers College, Simdega,

Dist.- Simdega, PO.- Gotra, Simdega-835223, Jharkhand (INDIA)

Phone : +099316 99162, Fax : +91-651-2207672

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Web Site: www.sxcran.org , www.sxcran.org



FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

AUDITOR:

B. K. Banka & Associates

Chartered Accountants

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road,

Ranchi- 834001 Jharkhand

Phone: 9931382126, 9431105822

Email: bkbankaassociates1991@gmail.com

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road, Opp. B.I.T. Extension

Laipur, Ranchi - 834 001

Tele. : 0651-3502580, 09931382126 (Office)

Mob. : 9431105822, 7070127991

E-mail : bkbankaassociates1991@gmail.com

cabinodbanka83@gmail.com

binod_bank@yahoo.in

Ref.

Date :

INDEPENDENT AUDITOR REPORT

We have examined the Balance Sheet of " **XAVIER'S RANCHI** [Unit : **St. Xavier College, Simdega**]", PAN - **AACT58184P** as at **31st March, 2026** and the Income and Expenditure Account & Receipt and Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts, *read with notes on account annexed* give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2026** and
- (ii) In the case of the Income & Expenditure Account, of the **Surplus/Deficit** of its accounting year ending on **31st March, 2026**.

For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. 005814C)



B.K. Banka
(M.No.071187)
Partner
UDIN -26071187WKPDLD4832

Place: Ranchi
Date: 23-06-2026

XAVIER'S

(Unit- St. Xavier's College, Simdega)

Balance sheet as on 31st March, 2026

Particulars	Current year	Previous year
	2025-26	2024-25
Funds & Liabilities		
Capital Fund		
As Per Balance Sheet	28,82,25,819	28,69,70,654
Add:- Utilised Building Fund	12,60,98,527	-
Less:- Excess of Expenditure over Income	77,59,611	-
Add: Excess of Income over Expenditure	-	12,55,165
	40,65,64,735	28,82,25,819
Other Funds		
(Refer Schedule-I)	1,36,31,250	1,36,38,850
Advances & Deposits		
Ranchi Jesuits Society	17,51,357	16,61,049
TDS Payable	-	9,855
Other Advance	2,34,174	2,34,174
	19,85,531	19,05,078
Total (Rs.)	42,21,81,516	30,37,69,747
Properties ,Plant & Equipments:		
Fixed assets		
(Refer Schedule - III)		
Balance B/F	26,02,70,959	26,12,79,579
Add: Addition	34,37,80,995	18,83,653
Add:- Transfer from UG College	-	
Less:- WIP Building transfer to Building	21,12,33,764	
Less: Depreciation	1,91,96,614	28,92,273
	37,36,21,576	26,02,70,959
Investment		
(Refer Schedule - IV)		
Fixed Deposits	3,82,18,391	3,77,66,680
Cash & Bank Balance		
(Refer Schedule - IV)		
Cash in Hand	58,353	1,24,048
Cash at Bank	1,02,83,196	56,08,060
	1,03,41,549	57,32,108
Total (Rs.)	42,21,81,516	30,37,69,747

AS PER OUR REPORT OF EVEN DATE ANNEXED HERewith

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner
M.No. 071187

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)

Secretary
XAVIERS RANCHI

Principal
St. Xavier's College
Ranchi
Authorized Signatory

Place : Ranchi
Date : 23-06-2026

XAVIER'S

(Unit- St. Xavier's College, Simdega)

Income & Expenditure A/c for the period 1st April, 2024 To 31st March, 2026

Particulars	Current year	Previous year
	2025-26	2024-25
Income:-		
By Interest & Dividend		
Saving Bank Interest	1,70,646	1,01,404
Interest on FD	21,68,568	24,84,391
	23,39,214	25,85,795
To Voluntary Contribution		
Donation & Contribution	1,06,400	1,80,000
By Inter Unit Contribution		
Inter Unit Contribution	1,21,83,045	10,95,396
By Academic Fees		
(Refer Sch - II (A))	1,42,72,480	1,52,25,700
By College Fees		
(Refer Sch - II (A))	38,47,119	43,74,105
By Other Income		
(Refer Sch - II (A))	16,40,239	13,56,228
By Balance being Excess of Expenditure Over Income		
Transferred to Capital Fund	77,59,611	
Total (Rs.)	4,21,48,108	2,48,17,224
Expenditure:-		
To Income Applied For Charitable & Religious Purpose		
Salary/Remuneration/Wages	1,61,27,086	1,46,79,574
(Refer Sch - II (B))		
Administrative Expenses:-		
(Refer Sch - II (B))	14,56,366	10,31,905
Repair & maintenance:-		
(Refer Sch - II (B))	24,03,522	17,86,592
Extra Curricular Activities:-		
(Refer Sch - II (B))	9,53,326	3,54,540
Academic Expenses:-		
(Refer Sch - II (B))	6,85,444	2,67,460
Sundry Advance Written Off	-	9,110
Other Expenses:-		
(Refer Sch - II (B))	13,25,750	28,555
To Depreciation		
	1,91,96,614	28,92,273

Secretary
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St. Xavier's College
Ranchi



Particulars	Current year	Previous year
	2025-26	2024-25
To Amount transferred to following funds:-		
College Fund	-	5,45,300
Gratuity Fund	-	4,42,100
Building Fund	-	5,42,950
Scholarship Fund	-	6,00,000
Staff Fund	-	3,81,700
	-	25,12,050
To Balance being Excess of Income Over Expenditure		
Transferred to Capital Fund	-	12,55,165
Total (Rs.)	4,21,48,108	2,48,17,224

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner
M.No. 071187

Secretary
XAVIERS RANCHI

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)

Principal
St. Xavier's College
Ranchi
Authorized Signatory

Place : Ranchi
Date : 23-06-2026

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XAVIER'S

(Unit- St. Xavier's College, Simdega)

Receipt & Payment A/c for the period 1st April, 2024 to 31st March, 2026

Particulars	Current year	Previous year
	2025-26	2024-25
<u>Receipts:-</u>		
<u>To Opening Balance</u>		
Cash in Hand	1,24,048	2,12,793
Cash at Bank	56,08,060	31,68,952
Fixed Deposits	3,77,66,680	3,58,50,240
	4,34,98,788	3,92,31,985
<u>To Interest & Dividend</u>		
Saving Bank Interest	1,70,646	1,01,404
Interest on FD	21,68,568	24,84,391
	23,39,214	25,85,795
<u>To Voluntary Contribution</u>		
Donation & Contribution	1,06,400	1,80,000
<u>To Inter Unit Contribution</u>		
Inter Unit Contribution	1,21,83,045	10,95,396
<u>To Academic Fees</u> (Refer Sch - II (A))	1,42,72,480	1,52,25,700
<u>To College Fees</u> (Refer Sch - II (A))	38,47,119	43,74,105
<u>To Other Income</u> (Refer Sch - II (A))	16,40,239	13,56,228
<u>To Other Fund</u>		
Inter Unit Fund transfer (Building & Asset Fund)	12,60,98,527	
<u>To Loans & Advances</u>		
TDS Payable	-	655
Ranchi Jesuits	90,308	
Total (Rs.)	20,40,76,120	6,40,49,864
<u>Payments:-</u>		
<u>By Income Applied For charitable & religious Purpose</u>		
Salary/Remuneration /Wages (Refer Sch - II (B))	1,61,27,086	1,46,79,574
<u>Administrative Expenses:-</u> (Refer Sch - II (B))	14,56,366	10,31,905
<u>Repair & maintenance:-</u> (Refer Sch - II (B))	24,03,522	17,86,592
<u>Extra Curricular Activities:-</u> (Refer Sch - II (B))	9,53,326	3,54,540
<u>Academic Expenses:-</u> (Refer Sch - II (B))	6,85,444	2,67,460
<u>Other Expenses:-</u> (Refer Sch - II (B))	13,25,750	28,555

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Particulars	Current year	Previous year
	2025-26	2024-25
<u>By Capital Expenditure</u>		
Building	10,29,75,146	1,65,600
Computer	13,100	7,03,489
Equipment	2,05,45,737	8,76,848
Borewell	47,124	-
Furniture & Fixture	70,41,868	1,17,200
Pond	2,60,200	-
Library	16,64,056	20,516
	13,25,47,231	18,83,653
<u>By Other Fund</u>		
NCC Fund	7,600	-
	7,600	-
<u>By Loans & Advance</u>		
St. Mary's High School, Samtoli	-	5,18,797
TDS Payable opening	9,855	-
	9,855	5,18,797
<u>By Closing Balance</u>		
<i>(Refer Schedule - IV)</i>		
Cash In Hand	58,353	1,24,048
Cash at Bank	1,02,83,196	56,08,060
Investments in Fixed Deposits	3,82,18,391	3,77,66,680
	4,85,59,940	4,34,98,788
Total (Rs.)	20,40,76,120	6,40,49,864

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Refer Significant Accounting Policies & Notes on Accounts attached herewith.



For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)

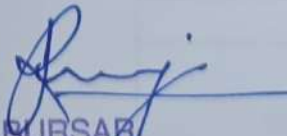
B.K.Banka
Partner
M.No. 071187

Place : Ranchi
Date : 23-06-2026

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)


Secretary
XAVIERS RANCHI


Principal
St. Xavier's College
Ranchi
Authorized Signatory


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XAVIER'S
(Unit- St. Xavier's College, Simdega)
Schedule - I Other Fund

Particulars	Current year	Previous year
	2025-26	2024-25
College Fund :-		
Balance B/f	44,63,550	39,18,250
Add:- Income transferred from I/E	-	5,45,300
	44,63,550	44,63,550
Gratuity Fund :-		
Balance B/f	33,68,950	29,26,850
Add:- Income transferred from I/E	-	4,42,100
	33,68,950	33,68,950
NCC Fund B/F	37,050	44,650
Staff Fund :-		
Balance B/f	19,74,600	15,92,900
Add:- Income transferred from I/E	-	3,81,700
	19,74,600	19,74,600
Buildings Fund :-		
Balance B/f	30,94,700	25,51,750
Add:- Received Building Fund from UG	-	-
Add:- Income transferred from I/E	-	5,42,950
Less:- Utilised Building Fund Transferred to capital Fund	-	-
	30,94,700	30,94,700
Scholarship Fund		
Balance B/f	6,00,000	
Add:- Amount Transferred from I/E A/c	-	6,00,000
Less:- Fund Utilised	-	
	6,00,000	6,00,000
Building & Asset Fund		
Balance B/f		
Add:- Received during the year	12,60,98,527	-
Less:- Fund Utilised	12,60,98,527	-
	-	-
Poor students Fund :-		
Balance B/f	92,400	92,400
Add:- Income transferred from I/E	-	-
	92,400	92,400
Total (Rs.)	1,36,31,250	1,36,38,850

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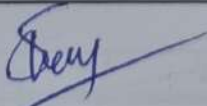


XAVIER'S

(Unit- St. Xavier's College, Simdega)

Schedule - II Forming part of Receipt & Payment

Particulars	Current year	Previous year
	2025-26	2024-25
A) Receipt:-		
Academic Fees:-		
Application Form	3,73,600	5,45,800
Admission fees	26,25,160	28,48,700
TC Charges	15,450	26,200
Tuition Fee	1,12,58,270	1,18,05,000
	1,42,72,480	1,52,25,700
College Fees:-		
Maintenance Fee	-	6,05,850
College Exam Fees	85,800	6,54,525
University Examination Fee	-	14,900
Library Charges	5,36,066	5,49,180
College Fund	5,05,700	5,45,300
Gratuity Fund	4,46,600	4,42,100
Development & Maintenance	5,89,700	-
Building Fund	5,15,200	5,42,950
Staff Fund	3,90,400	3,81,700
Computer Fees	7,200	-
Miscellaneous Fees	1,37,803	34,900
Geography Prac. Fees	1,39,500	1,16,100
Games & Sports Fee	4,93,150	4,86,600
	38,47,119	43,74,105
Other Income:-		
Extra Co Curricular Activities	3,98,350	3,70,525
Other Receipts	2,30,339	60,008
Seminar & Workshop Fee	4,99,400	5,19,200
University Exam Honorarium	5,12,150	4,06,495
	16,40,239	13,56,228
Total (Rs.)	1,97,59,838	2,09,56,033
B) Payment :-		
Salary/Remuneration/Wages :-		
Salary/Wages	1,48,49,597	1,34,11,902
ESIC	96,947	1,21,234
EPF	11,80,542	11,46,438
	1,61,27,086	1,46,79,574


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Ranchi



Particulars	Current year	Previous year
	2025-26	2024-25
<u>Administrative Expenses:-</u>		
Advertisement Expenses	2,20,938	47,286
Audit Fee\ Legal fee	3,81,822	1,85,420
Bank Charges	5,673	13,679
Consultancy Charges	6,000	68,000
Staff Meeting Expense	13,418	9,043
General Expenses	3,11,785	77,325
Medical Expenses	7,163	1,814
Newspaper & Journals	7,583	8,181
TDS Receivables	2,16,857	2,47,785
Office, Printing & Stationery	1,68,270	1,70,398
Remuneration & Wages	22,000	60,000
Telephone & Internet	25,048	16,813
Tour & Travel	69,809	1,26,161
	14,56,366	10,31,905
<u>Repair & Maintenance:-</u>		
Computer Repair	95,705	1,60,350
General Repair & Maintenance	16,84,449	10,61,783
Electricity & Water Expenses	3,11,700	2,59,913
Vehicle Maintenance	3,11,668	3,04,546
	24,03,522	17,86,592
<u>Extra Curricular Activities:-</u>		
Function & Celebration	8,03,449	1,67,808
Games & Sports	1,29,987	95,788
Seminar & Workshop	19,890	90,944
	9,53,326	3,54,540
<u>Academic Expenses:-</u>		
Exam duty Expense	11,768	63,088
Fee Concession	-	2,600
Printing, Stationary & ID Card Etc.	13,650	63,257
Lab Expenses	4,750	1,850
Staff Welfare Expense	86,733	34,546
Students Welfare	1,11,003	32,564
Scholarship	2,68,300	-
University Affliation Charges	2,000	63,200
University Exam Expenses	1,87,240	6,355
	6,85,444	2,67,460
<u>Other Expenses:-</u>		
Contribution & Donation.	10,500	28,555
Environmental Expenses	13,15,250	-
	13,25,750	28,555
Total (Rs.)	2,29,51,494	1,81,48,626

Secretary
XAVIERS RANCHI

Principal
St. Xavier's College
Ranchi



XAVIER'S

(Unit- St. Xavier's College, Simdega)

Schedule - III Fixed Assets, Forming part of Balance sheet

Particulars	Rate	Opening WDV as On 01.04.2025	Addition before 30.09.2025	Addition after 30.09.2025	Deductions	Total as on 31.03.2026	Depreciation	Closing value as On 31.03.2026
Borwell	5%	1,38,328	47,124	-	-	1,85,452	9,273	1,76,179
Building	5%	3,81,51,769	26,15,78,285	5,26,30,625	-	35,23,60,679	1,63,02,268	33,60,58,411
Building W-I-P	-	21,12,33,764			21,12,33,764	-	-	-
Computer	40%	6,44,358	13,100	-	-	6,57,458	2,62,983	3,94,475
Equipment	15%	19,85,697	24,900	2,05,20,837	-	2,25,31,434	18,40,652	2,06,90,782
Furniture & Fixture	10%	9,63,958	16,450	70,25,418	-	80,05,826	4,49,312	75,56,514
Land	-	60,68,838			-	60,68,838	-	60,68,838
Library	15%	4,59,608	5,900	16,58,156	-	21,23,664	1,94,188	19,29,476
Pond	5%	-	2,60,200	-		2,60,200	13,010	2,47,190
Vehicle	20%	6,24,640	-	-	-	6,24,640	1,24,928	4,99,712
Total (Rs.)		26,02,70,959	26,19,45,959	8,18,35,036	21,12,33,764	39,28,18,190	1,91,96,614	37,36,21,576



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Secretary
XAVIER'S RANCHI

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Principal
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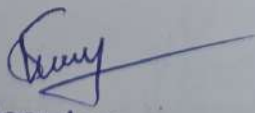
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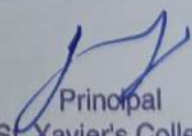
XAVIER'S

(Unit- St. Xavier's College, Simdega)

Schedule - IV Cash, Bank & Investments

S.no.	Particulars	Current year	Previous year
		2025-26	2024-25
1	Cash in Hand	58,353	1,24,048
2	<u>Cash at Bank :-</u>		
	PNB A/c - 1673010227308	1,50,944	1,01,762
	ICICI A/c - 177301001253	67,83,858	52,02,149
	PNB Current A/c - 00541	33,48,394	3,04,149
		1,02,83,196	56,08,060
3	<u>Investments in Fixed Deposits :-</u>		
	PNB FD Bonza Scheme	39,00,000	54,00,000
	PNB FD 1673100013703	14,72,995	13,89,225
	PNB FD 1673100013712	7,36,476	6,94,592
	PNB FD 1673100013721	7,36,425	6,94,544
	ICICI FD 177313002567	30,53,282	28,79,640
	ICICI FD 177313002568	24,40,098	23,01,328
	ICICI FD 177313002672	30,21,901	28,50,043
	ICICI FD 177313002673	30,22,861	28,50,949
	ICICI FD 177313002748	24,01,090	22,64,538
	ICICI FD 177313002749	24,02,963	22,66,305
	ICICI FD 177313002878	29,62,487	27,94,008
	ICICI FD 177313002946	29,41,880	27,74,573
	ICICI FD 177313002958	29,35,848	27,68,884
	ICICI FD 177313003138	28,83,647	27,19,652
	ICICI FD 177313003772	33,06,438	31,18,399
		3,82,18,391	3,77,66,680
	Total (Rs.)	4,85,59,940	4,34,98,788


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ST. XAVIER'S COLLEGE, RANCHI



XAVIER'S RANCHI

(Unit : St. Xavier College, Simdega)

Significant Accounting Policies & Notes On Accounts To Financial Statements

1. Basis Of Preparation Of Financial Statements:

The XAVIER'S RANCHI: Unit: St. XAVIER COLLEGE, SIMDEGA The Financial statement has been prepared under historical cost convention on Cash basis. The Society follow cash system of accounting and entries are recorded in line with the same system for income as well as expenditures. The accounting policies are consistently applied by the society.

2. Income and expenses Recognition:

Income and expenses are recognized on Cash basis. All Income and grant are recognized on receipt basis and all expenses also recognized on actual spending As and when received and expenses when actually incurred.

3. Property, Plant, Equipment & Depreciation:

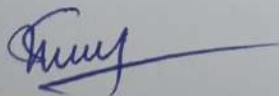
- a. Properties ,Plant & Equipments are stated at written down value.
- b. Depreciation on Properties ,Plant & Equipments has been provided under W.D.V. method at the rates prescribed by the Income Tax Rules.

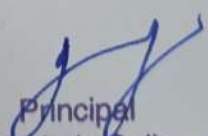
4. Investments:

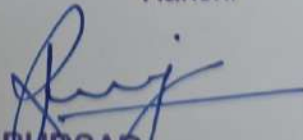
Investment in fixed deposit has been stated at cost plus Interest.

5. Employee benefit

Amount received in the name of Gratuity Fund is transferred to Gratuity Fund through Income & expenditure A/c and Gratuity expense & Leave encashment is claimed on the actual payment basis.


Secretary
XAVIER'S RANCHI


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Ranchi


BURSAR
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