

XAVIERS RANCHI

(Unit : St. Xavier College, Simdega)

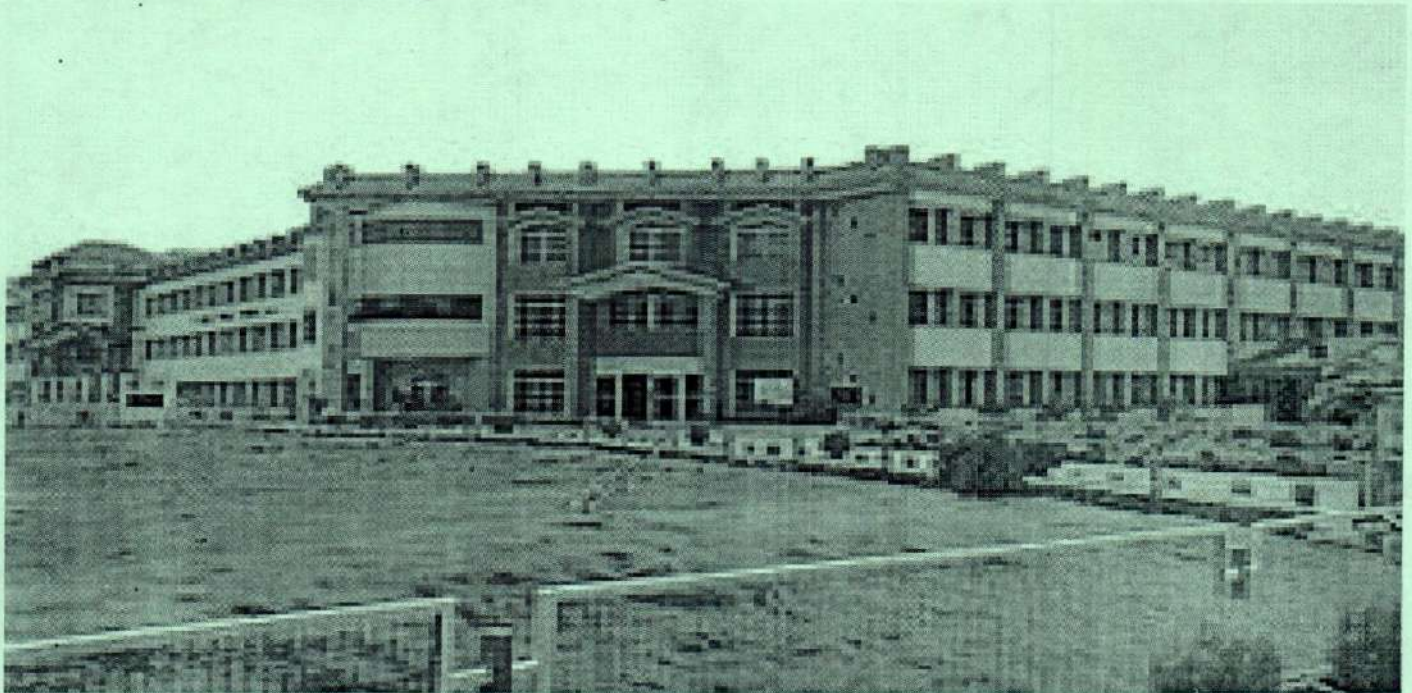
St. Xaviers College, Simdega,

Dist.- Simdega, PO.- Gotra, Simdega-835223, Jharkhand (INDIA)

Phone : +099316 99162, Fax : +91-651-2207672

Email : info@sxcran.org.in,

Web Site: www.sxcran.org , www.sxcran.org



FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

AUDITOR:

B. K. Banka & Associates

Chartered Accountants

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road,

Ranchi- 834001 Jharkhand

Phone: 9931382126, 9431105822

Email: bkbankaassociates1991@gmail.com

Xaviers, Ranchi

(Unit- St. Xavier College, Simdega)

Balance sheet As On 31st March 2022

Particulars	Amount(Rs.)	Amount(Rs.)
<u>Funds & Liabilities</u>		
<u>Capital Fund</u>		
As Per Balance Sheet	21,12,460.32	
Add: Excess of Income over Expenditure	7,05,22,299.75	7,26,34,760.07
<u>Other Funds:-</u> (Refer Schedule-I)		62,99,700.00
<u>Advances & Deposits</u>		
Ranchi Jesuits Society	16,61,049.00	
St. Mary's High School	5,18,797.00	
TDS Payable	4,110.00	
Other Advance	2,34,174.00	24,18,130.00
Total(Rs.)		8,13,52,590.07
<u>Properties & Assets</u>		
<u>Fixed assets</u> (Refer Schedule-III)		
Balance B/F	1,93,51,793.74	
Add: Addition	3,54,38,476.07	
Less: Depreciation	21,49,749.88	5,26,40,519.93
<u>Investment</u> (Refer Schedule-IV)		
Fixed Deposits		2,21,95,935.45
<u>Cash & Bank Balance</u> (Refer Schedule-IV)		
Cash in Hand	69,937.50	
Cash at Bank	1,49,098.19	2,19,035.69
<u>Loans & Advances</u>		
Advance for Land Registration	6,00,000.00	
Shree Durga Electricals	4,110.00	
Durup(Land Advance)	5,79,080.00	


Vice President
XAVIERS RANCHI


Treasurer
XAVIERS RANCHI



Particulars	Amount(Rs.)	Amount(Rs.)
Santosh Sahu (Land Advance)	1,52,000.00	
Rekha Saw(Land Advance)	1,52,000.00	
Dileep saw (Land Advance)	6,72,000.00	
Jowari Saw (Land Advance)	1,52,000.00	
Srimoti Devi (Land Advance)	1,33,000.00	
Putul Devi (Land Advance)	1,52,000.00	
Keshaw Chandra Prasad	36,15,600.00	
Advance for Vehicle	5,000.00	
TDS Receivable	80,309.00	62,97,099.00
Total(Rs.)		8,13,52,590.07

AS PER OUR REPORT OF EVEN DATE ANNEXED HERewith

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner

Place : Ranchi

Date : 1st September, 2022

M.No. 071187

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)

Treasurer
XAVIERS RANCHI
Authorized Signatory

Vice President
XAVIERS RANCHI

Xaviers, Ranchi
(Unit- St. Xavier College, Simdega)
Schedule-I Other Fund

Particulars		Amount(Rs.)
<u>College Fund</u>		
Balance B/f	1826600.00	
Add:- Income transferred from I/E	637750.00	2464350.00
<u>Gratuity Fund</u>		
Balance B/f	1245000.00	
Add:- Income transferred from I/E	491800.00	1736800.00
NCC Fund B/F		44650.00
<u>Staff Fund</u>		
Balance B/f	604850.00	
Add:- Income transferred from I/E	277650.00	882500.00
<u>Buildings Fund</u>		
Balance B/f	440500.00	
Add:- Income transferred from I/E	638500.00	1079000.00
<u>Poor students Fund</u>		
Balance B/f	92400.00	
Add:- Income transferred from I/E	0.00	92400.00
Total (Rs.)		6299700.00


Vice President
XAVIERS RANCHI


Treasurer
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Xaviers, Ranchi

(Unit- St. Xavier College, Simdega)

Schedule-III Fixed Assets, Forming part of Balance sheet

Particulars	Rate	Opening WDV as On 01.04.2021	Addition before 30.09.2021	Addition after 30.09.2021	Asset transfer from Other Units	Total addition	Deduction during the year	Depreciation	Closing value as On 31.03.2022
Equipment	15%	9,31,762.25	2,05,500.00	1,40,502.00		3,46,002.00	-	1,81,126.99	10,96,637.27
Computer	60%	1,66,564.58	-	-		-	-	99,938.75	66,625.83
Furniture & Fixture	15%	10,97,281.13	36,000.00	-		36,000.00	-	1,69,992.17	9,63,288.96
Land	-	40,62,198.00	-	20,06,640.00		20,06,640.00	-	-	60,68,838.00
Library	10%	1,19,777.20	-	25,577.00		25,577.00	-	13,256.57	1,32,097.63
Building	5%	1,29,74,210.58	72,12,546.07	2,45,79,519.00	12,32,192.00	3,30,24,257.07	-	16,85,435.41	4,43,13,032.24
Total		1,93,51,793.74	74,54,046.07	2,67,52,238.00	12,32,192.00	3,54,38,476.07	0.00	2149749.88	52640519.93


Vice President
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Xaviers, Ranchi

(Unit- St. Xavier College, Simdega)

Schedule-IV Cash Bank & Investments

S.no	Particulars	Amount(Rs.)
1	Cash in Hand	69,937.50
2	<u>Cash at Bank</u>	
	PNBA/c-1673010227308	57094.16
	PNB Current A/C00541	92004.03
		1,49,098.19
3	<u>Investments in Fixed Deposits</u>	
	FD1673100013703	1174072.00
	FD1673100013712	587036.00
	FD1673100013721	587034.00
	FD Bonza Scheme	19847793.45
		2,21,95,935.45
	Grand Total	2,24,14,971.14


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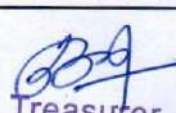
Xaviers, Ranchi

(Unit- St. Xavier College, Simdega)

Income & Expenditure A/c for the year ended 31st March, 2022

Particulars	Amount(Rs.)	Amount(Rs.)
By Income		
Interest & Dividend		
Interest on FD		8,10,247.00
Voluntary Contribution		
Inter -Unit Contribution "		6,64,35,728.07
Academic Fees		
(Refer Sch- 2 (A))		1,60,83,050.00
College Fees		
(Refer Sch- 2 (A))		51,24,400.00
Other Income		
(Refer Sch- 2 (A))		2,59,423.00
Total(Rs.)		8,87,12,848.07
Expenditure :		
To Income Applied For Charitable & religious Purpose		
Salary/Remuneration /Wages		
(Refer Sch- 2 (B))		1,16,30,168.00
Administrative Expenses:-		
(Refer Sch- 2 (B))		8,31,476.44
Repair & maintenance:-		
(Refer Sch- 2 (B))		4,43,651.00
Extra Curricular Activities:-		
(Refer Sch- 2 (B))		1,11,933.00
Academic Expenses:-		
(Refer Sch- 2 (B))		9,75,670.00
Other Expenses:-		
(Refer Sch- 2 (B))		2,200.00
To Depreciation		
		21,49,749.88
To Amount transferred to following funds:-		
College Fund	6,37,750.00	
Gratuity Fund	4,91,800.00	
Building Fund	6,38,500.00	
Staff Fund	2,77,650.00	
		20,45,700.00


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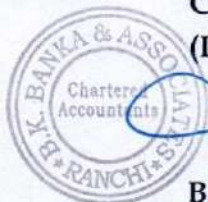


Particulars	Amount(Rs.)	Amount(Rs.)
To Balance being Excess of Income Over Expenditure		
Transferred to Capital Fund		7,05,22,299.75
Total(Rs.)		8,87,12,848.07

AS PER OUR REPORT OF EVEN DATE ANNEXED HERewith

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner
M.No. 071187

Place : Ranchi

Date : 1st September, 2022

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)

Treasurer
XAVIERS RANCHI

Authorized Signatory

Vice President
XAVIERS RANCHI

Xaviers, Ranchi

(Unit- St. Xavier College, Simdega)

Receipt & Payment A/c for the year ended 31st March, 2022

Particulars	Amount(Rs.)
Receipts	
To Opening Balance	
Cash in Hand	248648.50
UBI Bonanza Saving 7308	57559.96
UBI-0541	338162.67
Fixed Deposits	16328187.45
	16972558.58
To Interest & Dividend	
Interest on FD	810247.00
To Voluntary Contribution	
Inter Unit Contribution	32816651.07
To Academic Fees	16083050.00
(Refer Sch- 2 (A))	
To College Fees	5124400.00
(Refer Sch- 2 (A))	
To Other Income	259423.00
(Refer Sch- 2 (A))	
Total (rs.)	72066329.65
Payments	
By Income Applied For charitable & religious Purpose	
Salary/Remuneration /Wages	11630168.00
(Refer Sch- 2 (B))	
Administrative Expenses:-	831476.44
(Refer Sch- 2 (B))	
Repair & maintenance:-	443651.00
(Refer Sch- 2 (B))	
Extra Curricular Activities:-	111933.00
(Refer Sch- 2 (B))	
Academic Expenses:-	975670.00
(Refer Sch- 2 (B))	
Other Expenses:-	2200.00
(Refer Sch- 2 (B))	
By Capital Expenditure	
Building	25662144.07
Land	2006640.00


 Vice President
 XAVIERS RANCHI


 Treasurer
 XAVIERS RANCHI



Particulars		Amount(Rs.)
Equipment	140502.00	
Well & Tank	205500.00	
Libraray	25577.00	
Furniture & Fixture	36000.00	28076363.07
TDS Receivable		80309.00
By Loans & Advance		
EPF & ESIC payable	46356.00	
Advance For Vehicle	5000.00	
Advance for Land	5607680.00	
Ranchi Jesuits society	1840552.00	7499588.00
By Closing Balance		
<i>(Refer Schedule-IV)</i>		
Cash In Hand	69937.50	
Cash at Bank	149098.19	
Investments in Fixed Deposits	22195935.45	22414971.14
	Total(Rs.)	72066329.65

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH

Refer Significant Accounting Policies & Notes on Accounts attached herewith.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. - 005814C)



B.K.Banka
Partner
M.No. 071187

Place : Ranchi

Date : 1st September, 2022

For : Xaviers, Ranchi (Unit : St.
Xavier College, Simdega)


Treasurer
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Xaviers, Ranchi

(Unit- St. Xavier College, Simdega)

Schedule- II Forming part of Receipt & Payment

Particulars	Amount(Rs.)
A) Receipt:-	
<u>Academic Fees:-</u>	
Application Form	116200.00
Admission fees	2093050.00
Tuition Fee	13835900.00
TC Charges	37900.00
	16083050.00
<u>College Fees:-</u>	
Maintenance Fee	637500.00
College Exam Fees	380850.00
University Examination Fee	744200.00
Library Charges	445900.00
College Fund	637750.00
Gratuity Fund	491800.00
Building Fund	638500.00
Staff Fund	277650.00
Computer Fees	236200.00
Geography Prac. Fees	187400.00
Games & Sports Fee	446650.00
	5124400.00
<u>Other Income:-</u>	
Exam Remuneration	26000.00
Seminar & Workshop Fee	120300.00
Varia Receipts	113123.00
	259423.00
	21466873.00
B) Payment	
<u>Salary/Remuneration /Wages</u>	
Salary/Wages	10124543.00
ESIC	52771.00
EPF	1452854.00
	11630168.00
<u>Administrative Expenses:-</u>	
Bank Charges	21234.44
Audit Fee\ Legal fee	17446.00
Advertisement	12400.00
Consultancy Charges	401050.00
General Expenses	45834.00
Newspaper & Journals	6793.00


Vice President
XAVIERS RANCHI


Treasurer
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Particulars		Amount(Rs.)
Medical Exp	5740.00	
Office Expense	114211.00	
Electricity & Water	116147.00	
Printing & Stationery	26880.00	
Tour & Travel	63741.00	831476.44
<u>Repair & maintenance:-</u>		
General Repair & Maintenance	143439.00	
Computer Repair	79826.00	
Vehicle Maintenance	220386.00	443651.00
<u>Extra Curricular Activities:-</u>		
Games & Sports	13403.00	
Function & Celebration	98530.00	111933.00
<u>Academic Expenses:-</u>		
Exam duty Expense	33013.00	
Students Welfare	62029.00	
Staff Welfare Expense	28478.00	
Universits Exam Expenses	852150.00	975670.00
<u>Other Expenses:-</u>		
Contribution & Donation		2200.00
Total (Rs.)		13995098.44


Vice President
XAVIERS RANCHI


Treasurer
XAVIERS RANCHI



XAVIER'S RANCHI

(Unit : St. Xavier College, Simdega)

Significant Accounting Policies & Notes On Accounts To Financial Statements

1. Basis Of Preparation Of Financial Statements:

The XAVIER'S RANCHI: Unit: St. XAVIER COLLEGE, SIMDEGA The Financial statement has been prepared under historical cost convention on Cash basis. The Society follow cash system of accounting and entries are recorded in line with the same system for income as well as expenditures..Project grant are maintained separately and duly reflected in main account appropriately. The accounting policies are consistently applied by the society.

2. Income and expenses Recognition:

Income and expenses are recognized on Cash basis. All Income and grant are recognized on receipt basis and all expenses also recognized on actual spending . As and when received and expenses when actually incurred.

3. Fixed Assets & Depreciation:

- a. Fixed assets are stated at written down value.
- b. Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the Income Tax Rules.

4. Investments:

Investment in fixed deposit has been stated at cost plus Interest. Investment under mutual fund has been shown at investment value and income thereon has been booked as per realization.

5. Employee benefit

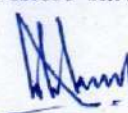
Amount received in the name of Gratuity Fund is transferred to Gratuity Fund through Income & expenditure A/c and Gratuity expense & Leave encashment is claimed on the actual payment basis.

6. Other Matter

A sum of Rs 3,23,86,885.00 Loans & advance from St. Xavier College, Ranchi has been Written off as Inter Unit Contribution.

7. Amount received in the name of different Funds are transferred to respective Fund A/c through Income & Expenditure A/c.

8. Internal vouchers have been relied upon wherever external vouchers have not been found.


Vice President
XAVIERS RANCHI


Treasurer
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